

Internal Information

Pavel Cyrani and Michaela Chaloupková confirmed as Board Members

The Supervisory Board of ČEZ, a. s., at its meeting held today, elected Pavel Cyrani and Michaela Chaloupková to another four year term as members of the Board of Directors, commencing as of this October. "With the approaching end of the original mandate of both top managers, the Company has made it clear that it plans to have them serve in their positions in the future as well. This will ensure their continuity in key areas of the company's management," explained the chairman of the Supervisory Board, Prof. Václav Pačes.

Pavel Cyrani oversaw the beginning of the CEZ Group's strategy, which is focused more on "new" energy. He has also participated actively in key successful transactions in recent years, such as the agreement on settlement with the European Commission, the advantageous sale of the Chvaletice power plant and the signing of a historic contract for supplying CZK 200 billion worth of coal to the Počerady power plant. Pavel Cyrani is a renowned energy expert, regularly speaks at conferences regarding important topics related to the energy sectors in the Czech Republic and in Europe as a whole, is a member of the Board of Directors of the international organisation Eurelectric, is a member of the advisory board of the International Energy Agency and is a member of the expert team for energy within the Confederation of Industry of the Czech Republic.

Michaela Chaloupková is one of the Czech Republic's leading female managers and regularly appears in the Top 25 Women in Czech Business list. She is actively involved in Company Social Responsibility and sustainable business practices and is the CSR leader in the CEZ Group. ČEZ's achievement of positions among the winners in the Top Responsible Large Company competition in 2014 can also be attributed to her active involvement. In the professional area that she oversees, she can be recognised in particular for implementation of a unified centralised purchasing system in CEZ Group (with savings of more than CZK 30 billion in the past 6 years) and for incorporating the principles of diversity and flexibility in the company's strategies and processes.