

Approval of the contracts for performance of the function of the Supervisory Board members

(Dear Shareholders, Ladies and Gentlemen,)

Pursuant to the provision of Section 66, Paragraph 2 of the Commercial Code, and Article 8, Paragraph 1, Letter d) of the Articles of Association of ČEZ, a.s., **the board of directors submits the contracts for performance of the function of three supervisory board members to the general meeting for approval.** Two supervisory board members, Mr Vlastimil Jiřík and Mr Miloš Kebrdle, were elected by the Company's general meeting supervisory board members on 13 May 2009; Mr Jiřík resigned from the post of supervisory member on 23 April 2010.

Another supervisory board member, Mr Zdeněk Trojan, was co-opted by the supervisory board as its member on 28 January 2010 upon the termination of his previous term of office.

Therefore, the contracts are as follows:

Contract for performance of the function of a supervisory board member, concluded by and between ČEZ, a.s. and Mr Ing. Vlastimil Jiřík, elected by the general meeting supervisory board member on 13 May 2009,

Contract for performance of the function of a supervisory board member, concluded by and between ČEZ, a.s. and Mr Ing. Miloš Kebrdle, elected by the general meeting supervisory board member on 13 May 2009,
and

Contract for performance of the function of a supervisory board member, concluded by and between ČEZ, a.s. and Mr Doc. Ing. Zdeněk Trojan, CSc., co-opted supervisory board member on 28 January 2010.

/Note: Should the general meeting elect new supervisory board members, the board of directors shall also submit a proposal for approval of the contracts for performance of the function of the newly elected supervisory board members, namely in the wording corresponding to the wording of the specimen contract of the supervisory board member./