



Approval of the amendment to the specimen contract for performance of the function of Audit Committee member

According to the provisions of Section 66(2) of the Commercial Code and Article 8(1)(v) of the Articles of Association of ČEZ, a. s., the Board of Directors submits to the General Meeting for approval the amended specimen contract for performance of the function of Audit Committee member.

In connection to the establishment of an Audit Committee, the General Meeting of the Company held on 13 May 2009 also approved a new specimen contract for performance of the function of Audit Committee member, including the rules for remuneration of Audit Committee members and the provision of other fulfilment to Audit Committee members.

In connection to the new draft specimen contract for performance of the function of Supervisory Board member, the Board of Directors also submits a proposal for the incorporation of similar changes into the specimen contract for Audit Committee members – this particularly concerns an amendment of the text regulating the limit of insurance indemnification from insurance of liability for damages of members of the Company's bodies under Article 6.1.

This specimen Contract on performance of the function of Audit Committee member is available for viewing from 27 April 2011 on the Company's internet website, and is also available to shareholders for viewing at the information centre for this General Meeting.