



APPOINTMENT OF THE AUDITOR TO PERFORM THE STATUTORY AUDIT FOR THE ACCOUNTING PERIOD OF THE CALENDAR YEAR OF 2016

Act No. 93/2009 Sb., on auditors, as amended, requires an accounting entity that is a legal person and that is required to have its financial statements or consolidated financial statements audited to have the auditor appointed by its supreme governing body; for ČEZ, a. s. this is the Company's General Meeting.

In this context, the Supervisory Board, in accordance with the Audit Committee's recommendation adopted at the Audit Committee's meeting held on December 10, 2015, recommends that the General Meeting adopt the following resolution:

GENERAL MEETING DRAFT RESOLUTION

The General Meeting of **ČEZ, a. s.** appoints **Ernst & Young Audit, s.r.o.**, company ID No. 26704153, having its registered office at Na Florenci 2116/15, Nové Město, 110 00 Prague 1, as the auditor to conduct the statutory audit for the accounting period of the calendar year of 2016.

Rationale:

In accordance with the Audit Committee's recommendation, the Supervisory Board is presenting to the General Meeting a proposal for appointing Ernst & Young Audit, s.r.o. as the auditor to conduct the statutory audit.

Ernst & Young Audit, s.r.o. is a member of the multinational corporation Ernst & Young, which is one of the largest global audit firms and covers all areas where CEZ Group has business operations.