



SHAREHOLDER'S PROPOSAL TO AMEND THE AGENDA OF THE GENERAL MEETING

The shareholder Radek Hyhlan submitted to the Company on May 31, 2017 the following draft resolution of the General Meeting

The General Meeting of ČEZ, a. s. approves the making of a silent partnership agreement, and any amendments thereto, with the owners of plots of land specified in title deed No. 138 in the cadastral district of Vysočany u Chomutova, title deed No. 185 in the cadastral district of Hrušovany u Chomutova, title deeds No. 82, 77, and 137 in the cadastral district of Hořetice u Žiželic, title deeds No. 133, 221, 227, and 223 in the cadastral district of Žiželice u Žatce, located under the situated structures of the "Vysočany Ash Disposal Site, Vysočany Waste Pond, Hořetice Waste Pond." Alternatively, another solution resulting in full settlement under which the parties will not have any mutual claims and liabilities concerning the above-mentioned structures, no later than by the end of October 2017.

Board of Directors' position

The shareholder submitted to the Company a draft resolution on a matter that is not on the agenda of the General Meeting. Consequently, this is formally a request to put the matter on the agenda of the General Meeting. However, pursuant to Section 369(1) of the Business Corporations Act, such a request may only be submitted by a qualified shareholder as defined in Section 365 of the Business Corporations Act (in the case of Company, this is a shareholder holding shares whose cumulative nominal value or quantity amounts to 1% of the registered capital or more). However, the aforementioned is not a qualified shareholder's proposal. Therefore, the Board of Directors is legally obliged to reject this proposal to add the matter to the agenda of the General Meeting pursuant to the aforementioned provisions of the Business Corporations Act.