



## NOTICE ON PAYMENT OF DIVIDEND FOR YEAR 2013

**The Board of Directors of the company ČEZ, a. s., with its registered office in Prague 4, Duhová 2/1444, Postal Code 140 53, registration number: 45274649, registered in the Commercial Register maintained by the Municipal Court in Prague, part B, insert 1581, notifies that the Annual General Meeting of the company held on 27 June 2014 decided to pay to the company shareholders for the trading year of 2013 a dividend equal to CZK 40 before tax per share of a nominal value of CZK 100.**

Dividend payments will be made through Česká spořitelna, a.s., ID 45244782, registered office Olbrachtova 1929/62, Prague 4, Postal Code 140 00 (hereinafter "Česká spořitelna").

The right to dividend for 2013 applies to entities who are shareholders of the joint-stock company ČEZ, a. s., on the decisive day for exercising the right to dividend. **The decisive day for exercising the right to dividend is 3 July 2014.**

Shareholders – legal entities who are not represented by securities administrators, will have the dividend paid into their account administered by a bank in the Czech Republic based on a written request delivered to Česká spořitelna with an officially certified signature of the person/persons authorized to act on behalf of this legal entity. This written request will include an affidavit on the shareholder's tax residence and the account number and name of the bank at which this account is administered. Together with this written request, an extract from the Commercial Register or an officially certified copy of such an extract applying to the shareholder (not older than six months) shall also be delivered to Česká spořitelna.

The dividend for securities administrators and participants administering follow-up records will be paid to their accounts administered by a bank in the Czech Republic based on a written request delivered to Česká spořitelna with an officially certified signature of the person/-s authorized to act on behalf of this administrator or participant. This written request will include an affidavit on the tax residence of the shareholders for whom the function of the securities administrator is operated or for whom the follow-up records are kept, and will also include the account number and name of the bank administering this account. Together with this written request, an extract from the Commercial Register or an officially certified copy of such extract applying to this administrator or participant (not older than six months) shall also be delivered to Česká spořitelna.

The shareholders – natural persons with permanent residence in the Czech republic, who are not represented by a securities administrator or an authorized representative, will have the dividend paid in cash upon presenting their identity card at any of the branches of Česká spořitelna in the Czech Republic, or it will be transferred to an account administered by a bank in the Czech Republic, based on their written request delivered to Česká spořitelna. This written request will include an affidavit on the shareholder's tax residence, and will also include the account number and name of the bank administering this account. The shareholder's representative will be paid the dividend based on presenting his identity card and power of attorney signed by the shareholder, including the affidavit on the shareholder's tax residence. The authenticity of the shareholder's signature on the request for a non-cash transfer of the dividend or on the power of attorney for the shareholder's representative must only be officially verified in the event that the total gross value of the dividend of this shareholder exceeds CZK 1,000.

Shareholders – natural persons with permanent residence in the Slovak Republic, who are not represented by a securities administrator or an authorized representative, will have the dividend paid in cash upon presenting their identity card and a document confirming the assignment of NID (substitute identification number assigned by the person administering the respective securities records) at any Česká spořitelna branch in the Czech Republic, or it will be transferred to an account administered by a bank in the Czech Republic based on their written request delivered to Česká spořitelna. This written request will include an affidavit on the shareholder's tax residence, and will also include the account number and name of the bank administering this account. The shareholder's representative will be paid the dividend based on presenting his identity card, power of attorney signed by the shareholder, which includes an affidavit on the shareholder's tax residence, and the document confirming the assignment of NID to the shareholder. The authenticity of the shareholder's signature on the request for a non-cash transfer of the dividend or on the power of attorney for the shareholder's representative must only be officially verified in the case that the total gross value of the dividend of this shareholder exceeds CZK 1,000.

Shareholders – natural persons with permanent residence outside the Czech Republic and the Slovak Republic, who are not represented by a securities administrator, will be transferred the dividend to an account administered by a bank in the Czech Republic based on a written request by them delivered to Česká spořitelna with an officially verified signature. This written request will include an affidavit on the shareholder's tax residence, and will also include the account number and name of the bank administering this account.

Tax will be deducted under the conditions established pursuant to Czech tax regulations (especially pursuant to Law No. 586/1992 Sb. on income tax, as amended), or possibly pursuant to the respective agreements on the prevention of double taxation between the Czech Republic and the state of the tax residence of the end owner of the dividend income. In order to apply taxation pursuant to these respective agreements on the prevention of double taxation, either the shareholder or securities administrator is obliged to deliver to Česká spořitelna a written request together with the declaration of the end owner regarding the actual ownership of the dividend income, as well as an up-to-date confirmation of the tax domicile of the end owner. In the event that these documents are written in a language other than Czech or Slovak, either the shareholder or securities administrator is obliged to provide a translation of these documents into Czech (it does not have to be certified officially).

The dividend matures on August 1st, 2014, whereby payment of the dividend to shareholders to the account administered by a financial institution will be carried out without undue delay once Česká spořitelna receives the shareholder's request as per the previous paragraphs. Payments of the dividend end on August 1st, 2018.