RESULTS OF VOTING ON THE RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF ČEZ, A. S., HELD ON 27 JUNE 2014

1. **Opening, election of the General Meeting chairman, minutes clerk, minutes verifiers and persons authorized to count the votes**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,570,443,900 which are attached to 425,704,439 votes, and which represent 79.70 % of the registered capital of ČEZ, a. s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

Election of chairman of the general meeting		% of votes of the shareholders present
for	425 562 068 votes	99,96 %
against	1 350 votes	
abstained	20 219 votes	
not voted	120 538 votes	
invalid	264 votes	

Election of record-keeper of the general meeting		% of votes of the shareholders present
for	425 238 854 votes	99,89 %
against	960 votes	
abstained	2 700 votes	
not voted	461 661 votes	
invalid	264 votes	

Election of verifiers of the general meeting		% of votes of the shareholders present
for	425 238 882 votes	99,89 %
against	14 061 votes	
abstained	2 692 votes	
not voted	448 540 votes	
invalid	264 votes	

Election of scrutineers of the general meeting		% of votes of the shareholders present
for	425 251 940 votes	99,89 %
against	948 votes	
abstained	2 692 votes	
not voted	448 595 votes	
invalid	264 votes	

2. **The Board of Director's report on the Company's business operations and the state of its assets in 2013 and Summary report pursuant to Section 118(8) of the Act on Conducting Business on the Capital Market**

No voting took place regarding this item of agenda.

3. **Supervisory Board report on the results of control activities**

No voting took place regarding this item of agenda.

4. **Audit Committee report on the results of activities**

No voting took place regarding this item of agenda.

5. **Decision on amendments to the Articles of Association of the Company**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,281,945,500 which are attached to 422,819,455 votes, and which represent 79.16 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
for	47 964 480 votes	11,34 %
against	373 309 012 votes	
abstained	1 466 443 votes	
not voted	79 490 votes	
invalid	30 votes	

Voting was taken by shareholders owning shares to the nominal value of CZK 42,281,938,900 which are attached to 422,819,389 votes, and which represent 79.16 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by a shareholder – František Štěpánek the shareholders voted as follows:

		% of votes of the shareholders present
for	32 079 834 votes	7,58 %
against	374 619 331 votes	
abstained	152 175 votes	
not voted	15 968 049 votes	
invalid	0 votes	

Voting was taken by shareholders owning shares to the nominal value of CZK 42,281,938,900 which are attached to 422,819,389 votes, and which represent 79.16 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by a shareholder – Czech Republic – Ministry of Finance the shareholders voted as follows:

		% of votes of the shareholders present
for	392 426 805 votes	92,81 %
against	16 297 votes	
abstained	1 455 447 votes	
not voted	28 920 840 votes	
invalid	0 votes	

6. **Approval of the financial statements of ČEZ, a. s. and consolidated financial statements of the CEZ Group for 2013**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,281,850,500 which are attached to 422,818,505 votes, and which represent 79.16 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

Approval of the financial statements of ČEZ, a. s. as of December 31, 2013		% of votes of the shareholders present
for	422 047 002 votes	99,81 %
against	9 284 votes	
abstained	689 615 votes	
not voted	72 604 votes	
invalid	0 votes	

Approval of the consolidated financial statements of the CEZ Group as of December 31, 2013		% of votes of the shareholders present
for	422 029 958 votes	99,81 %
against	22 397 votes	
abstained	689 582 votes	
not voted	76 568 votes	
invalid	0 votes	

7. **Decision on the distribution of profit of ČEZ, a. s. for 2013**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,278,834,000 which are attached to 422,788,340 votes, and which represent 79.16 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
for	422 486 536 votes	99,92 %
against	117 941 votes	
abstained	134 898 votes	
not voted	40 692 votes	
invalid	8 273 votes	

8. **Update to the concept of business activities of the CEZ Group and ČEZ, a. s.**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,136,581,500 which are attached to 421,365,815 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
for	421 188 010 votes	99,95 %
against	29 195 votes	
abstained	102 246 votes	
not voted	46 364 votes	
invalid	0 votes	

9. **Appointment of an auditor to perform a statutory audit for the financial period of calendar year 2014, 2015 and 2016**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,136,075,200 which are attached to 421,360,752 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
for	42 528 559 votes	10,09 %
against	373 541 713 votes	
abstained	392 142 votes	
not voted	4 898 338 votes	
invalid	0 votes	

Voting was taken by shareholders owning shares to the nominal value of CZK 42,136,075,200 which are attached to 421,360,752 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by a shareholder – Czech Republic – Ministry of Finance, the shareholders voted as follows:

		% of votes of the shareholders present
for	373 198 391 votes	88,56 %
against	29 299 votes	
abstained	865 votes	
not voted	48 132 197 votes	
invalid	0 votes	

10. **Decision on the volume of financial means for granting donations**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,136,062,200 which are attached to 421,360,622 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

		% of votes of the shareholders present
for	421 181 914 votes	99,95 %
against	25 427 votes	
abstained	114 556 votes	
not voted	38 725 votes	
invalid	0 votes	

11. **Confirmation of co-opting, recall and election of Supervisory Board members**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,136,049,000 which are attached to 421,360,490 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by a shareholder – Czech Republic – Ministry of Finance, the shareholders voted as follows:

Recall of supervisory board member – Jiří Volf		% of votes of the shareholders present
for	418 123 106 votes	99,23 %
against	374 345 votes	
abstained	2 824 157 votes	
not voted	38 882 votes	
invalid	0 votes	

Recall of supervisory board member – Lubomír Poul		% of votes of the shareholders present
for	418 123 106 votes	99,23 %
against	361 224 votes	
abstained	2 837 270 votes	
not voted	38 890 votes	
invalid	0 votes	

Recall of supervisory board member – Jiří Kadrnka		% of votes of the shareholders present
for	418 123 114 votes	99,23 %
against	361 224 votes	
abstained	2 824 149 votes	
not voted	52 003 votes	
invalid	0 votes	

Recall of supervisory board member – Milan Bajgar		% of votes of the shareholders present
for	418 136 227 votes	99,23 %
against	361 232 votes	
abstained	2 824 149 votes	
not voted	38 882 votes	
invalid	0 votes	

Voting was taken by shareholders owning shares to the nominal value of CZK 42,135,793,100 which are attached to 421,357,931 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by the board of directors, the shareholders voted as follows:

Election of supervisory board member – Vladimír Hronek		% of votes of the shareholders present
for	420 596 808 votes	99,81 %
against	361 779 votes	
abstained	349 893 votes	
not voted	49 431 votes	
invalid	0 votes	

Election of supervisory board member – Drahoslav Šimek		% of votes of the shareholders present
for	420 609 757 votes	99,82 %
against	361 971 votes	
abstained	349 893 votes	
not voted	36 310 votes	
invalid	0 votes	

Regarding the proposed resolutions presented by a shareholder – Czech Republic – Ministry of Finance, the shareholders voted as follows:

Election of supervisory board member – Jiří Tyc		% of votes of the shareholders present
for	406 378 719 votes	96,44 %
against	191 663 votes	
abstained	14 751 239 votes	
not voted	36 310 votes	
invalid	0 votes	

Election of supervisory board member – Lubomír Charvát		% of votes of the shareholders present
for	401 875 881 votes	95,37 %
against	195 172 votes	
abstained	19 250 560 votes	
not voted	36 318 votes	
invalid	0 votes	

Election of supervisory board member – Jiří Borovec		% of votes of the shareholders present
for	401 876 039 votes	95,37 %
against	179 000 votes	
abstained	19 253 461 votes	
not voted	49 431 votes	
invalid	0 votes	

Election of supervisory board member – Zdeněk Černý		% of votes of the shareholders present
for	401 905 486 votes	95,38 %
against	178 542 votes	
abstained	19 237 593 votes	
not voted	36 310 votes	
invalid	0 votes	

Election of supervisory board member – Lukáš Wagenknecht		% of votes of the shareholders present
for	401 876 093 votes	95,37 %
against	208 121 votes	
abstained	19 237 407 votes	
not voted	36 310 votes	
invalid	0 votes	

Election of supervisory board member – Vladimír Vlk		% of votes of the shareholders present
for	401 892 093 votes	95,38 %
against	179 000 votes	
abstained	19 250 520 votes	
not voted	36 318 votes	
invalid	0 votes	

Election of supervisory board member – Petr Blažek		% of votes of the shareholders present
for	401 892 551 votes	95,38 %
against	178 370 votes	
abstained	19 237 571 votes	
not voted	49 439 votes	
invalid	0 votes	

12. **Recall and election of Audit Committee members**

Voting was taken by shareholders owning shares to the nominal value of CZK 42,135,648,400 which are attached to 421,356,484 votes, and which represent 78.89 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolutions presented by a shareholder – Czech Republic – Ministry of Finance, the shareholders voted as follows:

Recall of audit committee member – Jiřina Vorlová		% of votes of the shareholders present
for	380 488 950 votes	90,30 %
against	32 294 068 votes	
abstained	8 538 428 votes	
not voted	35 038 votes	
invalid	0 votes	

Election of audit committee member – Andrea Káňová		% of votes of the shareholders present
for	380 505 286 votes	90,30 %
against	32 294 038 votes	
abstained	8 522 286 votes	
not voted	34 874 votes	
invalid	0 votes	

Election of audit committee member – Lukáš Wagenknecht		% of votes of the shareholders present
for	380 517 557 votes	90,30 %
against	32 281 555 votes	
abstained	8 522 498 votes	
not voted	34 874 votes	
invalid	0 votes	

13. **Approval of contracts for performance of the function of Supervisory Board members**

Voting was taken by shareholders owning shares to the nominal value of CZK 40,565,442,100 which are attached to 405,654,421 votes, and which represent 75.95 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

Approval of contract for performance of the function of supervisory board member dated August 22, 2013 - Jiřina Vorlová		% of votes of the shareholders present
for	405 360 806 votes	99,92 %
against	101 403 votes	
abstained	157 338 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated August 22, 2013 – Vladimír Říha		% of votes of the shareholders present
for	405 360 776 votes	99,92 %
against	101 395 votes	
abstained	144 255 votes	
not voted	47 995 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated January 2, 2014 – Jan Mareš		% of votes of the shareholders present
for	405 373 952 votes	99,93 %
against	101 395 votes	
abstained	144 192 votes	
not voted	34 882 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated January 2, 2014 – Michal Mejstřík		% of votes of the shareholders present
for	405 360 839 votes	99,92 %
against	114 516 votes	
abstained	144 192 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Václav Pačes		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 403 votes	
abstained	157 313 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Milan Bajgar		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 395 votes	
abstained	144 200 votes	
not voted	47 995 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Jiří Kadrnka		% of votes of the shareholders present
for	405 373 952 votes	99,93 %
against	101 395 votes	
abstained	144 192 votes	
not voted	34 882 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Jan Mareš		% of votes of the shareholders present
for	405 360 839 votes	99,92 %
against	114 516 votes	
abstained	144 192 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Michal Mejstřík		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 403 votes	
abstained	157 313 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Lubomír Poul		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 395 votes	
abstained	144 200 votes	
not voted	47 995 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Vladimír Říha		% of votes of the shareholders present
for	405 373 952 votes	99,93 %
against	101 395 votes	
abstained	144 192 votes	
not voted	34 882 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Jiří Volf		% of votes of the shareholders present
for	405 360 839 votes	99,92 %
against	114 516 votes	
abstained	144 192 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Vladimír Hronek		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 403 votes	
abstained	157 313 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Radek Mucha		% of votes of the shareholders present
for	405 360 831 votes	99,92 %
against	101 395 votes	
abstained	144 200 votes	
not voted	47 995 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Jiří Novotný		% of votes of the shareholders present
for	405 373 952 votes	99,93 %
against	101 395 votes	
abstained	144 192 votes	
not voted	34 882 votes	
invalid	0 votes	

Approval of contract for performance of the function of supervisory board member dated April 28, 2014 – Drahoslav Šimek		% of votes of the shareholders present
for	405 360 839 votes	99,92 %
against	114 516 votes	
abstained	144 192 votes	
not voted	34 874 votes	
invalid	0 votes	

14. **Approval of contracts for performance of the function of Audit Committee members**

Voting was taken by shareholders owning shares to the nominal value of CZK 40,565,379,100 which are attached to 405,653,791 votes, and which represent 75.95 % of the registered capital of ČEZ, a.s., reduced by shares to the nominal value of CZK 387,502,100, which are held by the company and with which it is not possible to exercise voting rights. The general meeting was quorate at the time of the voting. Every CZK 100 of the nominal value represents one vote.

Regarding the proposed resolution presented by the board of directors, the shareholders voted as follows:

Approval of contract for performance of the function of audit committee member dated August 22, 2013 – Alena Kochová		% of votes of the shareholders present
for	405 440 004 votes	99,94 %
against	64 241 votes	
abstained	114 672 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of audit committee member dated August 22, 2013 – Radek Neužil		% of votes of the shareholders present
for	405 439 974 votes	99,94 %
against	64 233 votes	
abstained	101 589 votes	
not voted	47 995 votes	
invalid	0 votes	

Approval of contract for performance of the function of audit committee member dated April 28, 2014 – Alena Kochová		% of votes of the shareholders present
for	405 453 125 votes	99,95 %
against	64 233 votes	
abstained	101 551 votes	
not voted	34 882 votes	
invalid	0 votes	

Approval of contract for performance of the function of audit committee member dated April 28, 2014 – Radek Neužil		% of votes of the shareholders present
for	405 439 982 votes	99,94 %
against	77 354 votes	
abstained	101 581 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of audit committee member dated April 28, 2014 – Jiřina Vorlová		% of votes of the shareholders present
for	405 440 004 votes	99,94 %
against	64 241 votes	
abstained	114 672 votes	
not voted	34 874 votes	
invalid	0 votes	

Approval of contract for performance of the function of audit committee member dated April 28, 2014 – Ján Dzvoník		% of votes of the shareholders present
for	405 439 974 votes	99,94 %
against	64 233 votes	
abstained	101 589 votes	
not voted	47 995 votes	
invalid	0 votes	

15. **Conclusion**