

Approval of the contracts for performance of the function of the audit committee members

(Dear Shareholders, Ladies and Gentlemen,)

Pursuant to the provision of Section 66, Paragraph 2 of the Commercial Code, and Article 8, Paragraph 1, Letter v) of the Articles of Association of ČEZ, a.s., **the board of directors submits the contracts for performance of the function of audit committee members to the general meeting for approval.**

The Company's general meeting, held on 13 May 2009, adopted an amendment to the Articles of Association and elected Mr Ivan Fuksa, Mr Zdeněk Hrubý, Mr Lubomír Klosík, Mr Martin Kocourek and Mr Drahoslav Šimek as audit committee members. The same general meeting also approved a specimen contract for performance of the function of an audit committee member, including the rules of reward for the audit committee members and providing other payments to the audit committee members.

Now the contracts for performance of the function, concluded with the individual audit committee members, are submitted for approval.

/Note: Should the general meeting elect new audit committee members, the board of directors will also submit a proposal for approval of the contracts for performance of the function of the newly elected audit committee, namely in the wording corresponding to the wording of the specimen contract of the audit committee member./