

## Inside Information

### NOTICE OF CONVENING A MEETING OF BOND OWNERS

The company ČEZ, a.s., registered office in Prague 4, Duhová 2/1444, ID Number: 45274649, recorded in the Commercial Register administered by the Municipal Court in Prague, Section B, File 1581, as the issuer of the bonds:

- 9.22% bonds with transfer to a variable interest rate CPI + 4.20% in 2006, mature in 2014 and marked: ČEZ VAR/14, ISIN: CZ0003501058, issue date: 26 January 1999,
- bonds with a fixed interest yield of 3.35% p.a., mature in 2008 and marked: ČEZ 3.35/2008, ISIN: CZ0003501348, issue date: 23 June 2003,
- (the bonds are issued within the framework of the bond programme and are the only issue made within the framework of this bond programme),
- bonds with a yield stipulated as the difference between the nominal value of the bonds and the lower issue rate, mature in 2009 and marked: ČEZ 0,00/09, ISIN: CZ0003501066, issue date: 26 January 1999,
- bonds with a fixed interest yield of 4.30% p.a., mature in 2010 and marked: ČEZ 4.30/10, ISIN CZ0003501520, issue date: 27 August 2007,

hereby convenes a meeting of owners of all the aforementioned bonds on 20 March 2008 from 16:00 at the headquarters of ČEZ, a.s., Prague 4, Duhová 1/425, in the meeting room on the ground floor.

Meeting agenda:

1. Opening.
2. Approval of the issuer's merger. Text of the resolution: "The meeting of bond owners agrees to the merger of the dissolving company Energetika Vítkovice, a.s., ID Number: 25854712, with the company ČEZ, a.s., ID Number: 45274649, as the successor company."
3. Conclusion.

Authorised to participate and vote at the meeting are

- in the case of bonds marked ISIN CZ0003501058 and bonds marked ISIN CZ0003501066, the owner of the bonds who was registered as the owner of the bonds in the records of the Securities Centre at 24:00 of the day preceding the day of the meeting, or the owner of the bonds who proves that he/she is the owner of the bonds by confirmation from the person to whose account the respective number of bonds was registered in the records of the Securities Centre at 24:00 of the day preceding the day of the meeting due to their administration by this person.
- in the case of bonds marked ISIN CZ0003501348, the owner of the bonds who was registered as the owner of the bonds in the records of the Securities Centre at 24:00 of the day immediately preceding the day of the respective meeting (which is 00:00 of the day of the meeting), or the person that proves by confirmation from the person to whose account the respective number of bonds was registered in the records of the Securities Centre at 24:00 of the day immediately preceding the day of the meeting that he/she is the owner of these bonds, and these are registered to the account of the former person due to their administration by this person. The transfer of bonds performed in the course of the day of the meeting is not taken into account.
- in the case of bonds marked ISIN CZ0003501520, only the owner of the bonds who was registered in the records of the Securities Centre on the day immediately

preceding the day of the respective meeting (for the purpose of the meeting, this person will be considered an owner of the bonds as of the date of the meeting), or the person who proves by confirmation from the person who was registered as the owner of the bonds in the records of the Securities Centre at the end of the day immediately preceding the day of the meeting that he/she is the owner of the bonds and that these are registered to the former person's account due to their administration by this person. The transfer of bonds performed in the course of the day of the meeting is not taken into account.

Registration of participants at the meeting starts at the venue of the owners' meeting 30 minutes before the start of the meeting. During registration, natural persons present their identification card; proxies will also submit original power of attorney with the officially certified signature of the empowering party. Persons acting on behalf of legal entities will present their identification card, and an original extract from the commercial register of the legal entity he/she represents not older than three months (or an extract from the commercial register in which a foreign legal entity is registered). Proxies will also submit original powers of attorney with the officially certified signature of the empowering party. Documents submitted by foreign entities must fulfil the statutory requirements and international covenants, meaning they must bear an apostil or be super-legalised and must be translated into the Czech language and bear the stamp of a court interpreter, with the exception of documents in the Slovak language.