

Internal Information

RESULTS OF THE ANNUAL GENERAL MEETING OF ČEZ, A. S. HELD ON 29 JUNE 2010 IN THE PRAGUE CONGRESS CENTRE

1. Opening, election of the General Meeting chairman, minutes clerk, minutes verifiers, and persons authorized to count the votes.

The General Meeting elected Mr. Jan Zelený as the General Meeting chairman, Mrs. Marcela Ulrichová as the minutes clerk, Mrs. Michaela Hussová and Mrs. Eliška Zykundová as the minutes verifiers, and Mr. Antonín Králík and Mr. Václav Novotný as the persons authorized to count the votes (scrutineers).

Within Item 2 on the agenda, the General Meeting heard out **the Board of Directors report on the business activity of the Company and on the state of its assets for the year 2009, and the Overall explanation report in accordance with Section 118, Paragraph 8 of the Act on Business Activities on the Capital Market.**

Within Item 3 on the agenda, the General Meeting heard out **the Supervisory Board report on the results of control activities.**

Within Item 4 on the agenda, the General Meeting heard out **the Audit Committee report on the results of activities.**

5. Approval of the financial statement of ČEZ, a. s., and consolidated financial statement of the ČEZ Group for the year 2009.

The General Meeting of shareholders of ČEZ, a. s.

1. approved the financial statement of ČEZ, a. s. for the year 2009,
2. approved the consolidated financial statement of the ČEZ Group for the year 2009.

6. Decision on distribution of profit of ČEZ, a. s. for the year 2009.

The General Meeting of shareholders of ČEZ, a. s. approved distribution of profit for the year 2009 as follows:

- Dividends amounting to CZK 53 per share prior to taxation, calculated from the total number of issued shares CZK 28,513,457 thousand
- Royalties for the Board of Directors and Supervisory Board members CZK 25,500 thousand
- Undivided profit of the past years CZK 16,887,679 thousand

The dividend allotted to the own shares held by the Company to the decisive day will not be paid. The sum corresponding to the dividend allotted to the own shares held by the Company to the decisive day for exercising the right to dividend, i.e. by 29 June 2010, will be transferred to the account of undivided profit of previous years. The dividend will be payable on 2 August 2010. Payment of the dividends will be carried out by the method communicated by this General Meeting.

The General Meeting of shareholders of ČEZ, a. s. approved the division of royalties among the Board of Directors and Supervisory Board members equally. The share of each member of the

statutory or supervisory body will be determined according to the period of time, for which he or she performed the function in the relevant body in the course of the year 2009. The Supervisory Board members, who were delegated to the Supervisory Board by a state administration authority and were its employees, are not entitled to a royalty for the period, in which this obstacle existed.

7. Decision on amendment to the Company's Articles of Association.

The General Meeting approved the proposal of the Board of Directors for an amendment to the Articles of Association of the company ČEZ, a. s.

8. Decision on providing approval of the contract on the deposit of part of the enterprise Chvaletice Power Station to a subsidiary company.

The General Meeting, pursuant to the provision of Section 67a of the Act No. 513/1991 Coll., the Commercial Code, as amended, provided approval of the conclusion of the contract on the deposit of part of the enterprise, which should be concluded between the company ČEZ, a. s., as the depositor, and the company Elektrárna Chvaletice a.s., with the registered office located in Chvaletice, K Elektrárně 227, Postcode 533 12, Registration No. 28786 009, as the recipient of the deposit, whose subject is constituted by the deposit of part of the enterprise of the company ČEZ, a. s., represented by the part of the enterprise – the organizational unit "Chvaletice Power Station", into the basic capital of the company Elektrárna Chvaletice a.s.

9. Decision on the volume of financial means for making donations in the year 2011.

The General Meeting approved financial means for making donations, amounting to CZK 262 million, for the year 2011.

Of these means:

- CZK 50 million will be donated to the ČEZ Fund
- CZK 212 million will be divided in connection with the renovation of production resources among the selected subjects in the respective regions.

10. Confirmation of co-opting, recall and election of Supervisory Board members.

The General Meeting confirmed Mr. Doc. Ing. Zdeněk Trojan, CSc., who was co-opted to the Supervisory Board on 28 January 2010, as a member of the Supervisory Board of ČEZ, a. s.

11. Approval of the contracts for performance of the function of Supervisory Board members.

The General Meeting approved:

- Contract for performance of the function of Supervisory Board member between ČEZ, a. s. and Mr. Ing. Vlastimil Jiřík, which was concluded on 27 July 2009,
- Contract for performance of the function of Supervisory Board member between ČEZ, a. s. and Mr. Ing. Miloš Kebrdle, which was concluded on 19 August 2009, and
- Contract for performance of the function of Supervisory Board member between ČEZ, a. s. and Mr. Doc. Ing. Zdeněk Trojan, CSc., which was concluded on 22 April 2010.

12. Recall and election of Audit Committee members.

No proposal regarding this item on the agenda was submitted to the General Meeting.

13. Approval of the contracts for performance of the function of Audit Committee members.

The General Meeting approved:

1. Contract for performance of the function of Audit Committee member between ČEZ, a. s. and Mr. Ing. Ivan Fuksa, which was concluded on 23 October 2009,
2. Contract for performance of the function of Audit Committee member between ČEZ, a. s. and Mr. Ing. Zdeněk Hrubý, CSc, which was concluded on 14 September 2009,
3. Contract for performance of the function of Audit Committee member between ČEZ, a. s. and Mr. Lubomír Klosík, which was concluded on 14 September 2009,
4. Contract for performance of the function of Audit Committee member between ČEZ, a. s. and Mr. Ing. Martin Kocourek, which was concluded on 14 September 2009,
5. Contract for performance of the function of Audit Committee member between ČEZ, a. s. and Mr. Drahošlav Šimek, which was concluded on 14 September 2009.