



CEZ GROUP

Selected data as at December 31, 2011

Associates and joint-ventures

(in CZK millions)

	Akcez Enerji A.S.	Aken B.V.	Akenerji Dogal Gaz Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Enerjisi Ithalat Ihracat ve Toptan Ticaret A.S.	Akenerji Elektrik Üretim A.S.	Akka Elektrik Üretim A.S.
Assets:						
Fixed assets:						
Property, plant and equipment, net	-	-	-	-	6,659	-
Investments and other financial assets, net	10,163	-	-	-	6,646	-
Intangible assets, net	-	-	-	15	351	12
Deferred tax assets	-	-	-	-	295	-
Total fixed assets	10,163	-	-	15	13,951	12
Current assets:						
Cash and cash equivalents	104	28	-	25	267	-
Receivables, net	214	-	31	569	5,528	-
Other current assets, net	-	-	-	126	216	2
Total current assets	318	28	31	720	6,011	2
Total assets	10,481	28	31	735	19,962	14
Equity and liabilities:						
Equity:						
Stated capital	6,221	26	42	12	6,224	1
Retained earnings and other reserves	(2,544)	2	(11)	98	1,546	(135)
Total equity	3,677	28	31	110	7,770	(134)
Long-term liabilities:						
Long-term debt	6,136	-	-	-	5,977	-
Other long-term liabilities	-	-	-	-	1,215	-
Total long-term liabilities	6,136	-	-	-	7,192	-
Deferred tax liability	-	-	-	-	-	-
Current liabilities:						
Short-term loans	-	-	-	-	-	-
Other current liabilities	668	-	-	625	5,000	148
Total current liabilities	668	-	-	625	5,000	148
Total equity and liabilities	10,481	28	31	735	19,962	14
Income statement:						
Total revenues	-	-	-	3,938	4,282	-
Total operating expenses	(15)	-	(2)	(3,979)	(3,544)	(130)
Income before other income (expenses) and income taxes	(15)	-	(2)	(41)	738	(130)
Total other income (expenses)	(1,232)	-	(5)	(8)	(1,590)	(3)
Income before income taxes	(1,247)	-	(7)	(49)	(852)	(133)
Income taxes	-	-	-	-	278	-
Net income	(1,247)	-	(7)	(49)	(574)	(133)

*) Financial information for Mitteldeutsche Braunkohlengesellschaft mbH includes also the financial information for JTSD - Braunkohlebergbau GmbH.



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	Akkur Enerji Üretim Ticaret ve Sanayi A.S.	AK-EL Kemah Elektrik Üretim ve Ticaret A.S.	AK-EL Yalova Elektrik Üretim A.S.	CM European Power International B.V.	CM European Power International s.r.o.	CM European Power Slovakia s.r.o.	Egemen Elektrik Üretim A.S.
Assets:							
Fixed assets:							
Property, plant and equipment, net	3,050	-	-	-	175	3,024	-
Investments and other financial assets, net	202	-	-	1,012	-	-	-
Intangible assets, net	1,769	89	-	-	-	105	1,495
Deferred tax assets	-	17	2	-	-	-	124
Total fixed assets	5,021	106	2	1,012	175	3,129	1,619
Current assets:							
Cash and cash equivalents	1	-	-	1	7	132	424
Receivables, net	21	502	153	1,474	8	1,317	1,063
Other current assets, net	613	2	-	-	1	27	1,447
Total current assets	635	504	153	1,475	16	1,476	2,934
Total assets	5,656	610	155	2,487	191	4,605	4,553
Equity and liabilities:							
Equity:							
Stated capital	1,580	614	290	1,482	202	1,052	1,562
Retained earnings and other reserves	(782)	(10)	(135)	420	(73)	689	(427)
Total equity	798	604	155	1,902	129	1,741	1,135
Long-term liabilities:							
Long-term debt	1,565	-	-	-	-	2,214	1,704
Other long-term liabilities	40	-	-	-	-	6	390
Total long-term liabilities	1,605	-	-	-	-	2,220	2,094
Deferred tax liability	15	-	-	-	-	82	-
Current liabilities:							
Short-term loans	-	-	-	-	-	-	-
Other current liabilities	3,238	6	-	585	62	562	1,324
Total current liabilities	3,238	6	-	585	62	562	1,324
Total equity and liabilities	5,656	610	155	2,487	191	4,605	4,553
Income statement:							
Total revenues	383	-	-	-	-	3,479	-
Total operating expenses	(254)	(1)	(3)	(4)	(21)	(3,231)	(10)
Income before other income (expenses) and income taxes	129	(1)	(3)	(4)	(21)	248	(10)
Total other income (expenses)	(771)	49	31	21	-	61	(58)
Income before income taxes	(642)	48	28	17	(21)	309	(68)
Income taxes	9	8	(5)	3	(1)	(49)	50
Net income	(633)	56	23	20	(22)	260	(18)

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	Jadrová energetická spoločnosť Slovenska, a. s.	JESS Invest, s. r. o.	LOMY MOŘINA spol. s r.o.	Mem Enerji Elektrik Üretim Sanayi ve Ticaret A.S.	Mitteldeutsche Braunkohlen- gesellschaft mbH *)	MOL - CEZ European Power Hungary Ltd.	Sakarya Elektrik Dagitim A.S.
Assets:							
Fixed assets:							
Property, plant and equipment, net	3,084	-	209	393	12,248	443	-
Investments and other financial assets, net	103	-	-	-	1,385	138	1,895
Intangible assets, net	68	-	55	2,012	5,718	-	-
Deferred tax assets	-	-	-	23	-	-	390
Total fixed assets	3,255	-	264	2,428	19,351	581	2,285
Current assets:							
Cash and cash equivalents	2,733	102	126	181	841	79	1,873
Receivables, net	11	-	35	3	1,036	137	1,935
Other current assets, net	(3)	1	12	375	857	2	615
Total current assets	2,741	103	173	559	2,734	218	4,423
Total assets	5,996	103	437	2,987	22,085	799	6,708
Equity and liabilities:							
Equity:							
Stated capital	5,726	100	333	583	6,726	231	2,944
Retained earnings and other reserves	239	-	39	(309)	(69)	53	(805)
Total equity	5,965	100	372	274	6,657	284	2,139
Long-term liabilities:							
Long-term debt	-	-	1	1,396	6,434	-	-
Other long-term liabilities	-	-	6	-	4,419	-	1,421
Total long-term liabilities	-	-	7	1,396	10,853	-	1,421
Deferred tax liability	-	-	-	-	1,278	-	-
Current liabilities:							
Short-term loans	-	-	-	-	-	-	7
Other current liabilities	31	3	58	1,317	3,297	515	3,141
Total current liabilities	31	3	58	1,317	3,297	515	3,148
Total equity and liabilities	5,996	103	437	2,987	22,085	799	6,708
Total revenues	36	-	230	52	10,281	12	13,682
Total operating expenses	(157)	(2)	(219)	(54)	(9,419)	(1)	(12,376)
Income before other income (expenses) and income taxes	(121)	(2)	11	(2)	862	11	1,306
Total other income (expenses)	63	1	(3)	(186)	(923)	26	51
Income before income taxes	(58)	(1)	8	(188)	(61)	37	1,357
Income taxes	(12)	-	-	19	(9)	(2)	(289)
Net income	(70)	(1)	8	(169)	(70)	35	1,068

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