



Contribution of a part of the enterprise Power Plant Dětmarovice to a Subsidiary Company

General meeting ČEZ, a.s.
18.12.2012



BASED ON THE DECISION OF THE BOARD OF DIRECTORS OF ČEZ, THE PART OF THE POWER PLANT DĚTMAROVICE (EDE) ENTERPRISE IS TO BE HIVED OFF AS A SUBSIDIARY COMPANY

- **April 2012** – a decision taken by the board of directors of ČEZ to launch preparations for the hiving off of EDE as a subsidiary in the form of a contribution in-kind of a part of the enterprise ⇒ with the objective of an independent subject from the perspective of business running, ready for possible sale, exchange of assets, partner entry, etc.
 - **October 2012** – decision taken by the board of directors of ČEZ on the contribution of a part of the enterprise, presented by Power Plant Dětmarovice, into the registered capital of the subsidiary company, Elektrárna Dětmarovice, a.s.
 - **October 2012** – preliminary approval expressed by the supervisory board of ČEZ to the contribution of a part of the enterprise
 - **December 2012** – holding of the ČEZ, a.s. general meeting – voting on approval of the contract on contribution of a part of the enterprise - Power Plant Dětmarovice into the subsidiary company, Elektrárna Dětmarovice, a.s.
- If all consents are obtained, the enterprise may be contributed as soon as on 1st February 2013.

Fundamental parameters of Power Plant Dětmarovice

Commissioned ⇒ 1975 - 1976

Installed capacity ⇒ 4 x 200 MW

fuel ⇒ hardcoal

Electricity production ⇒ cca 2,5 TWh annually

Heat production ⇒ 800 TJ



HIVING OFF THE POWER PLANT DĚTMAROVICE UNION IS ADMINISTERED FOR ALIGNMENT AGREEMENT WITH THE EUROPEAN

- Upon finishing the investigation led by the European commission from 2009, ČEZ committed to selling one of its coal plants for an installed output of roughly 800 MW.
- The company may choose whether to sell the Počerady power plant, Chvaletice power plant, Tisova power plant together with Mělník 3 power plant or Dětmarovice power plant.
- Selling off of the plant is in accordance with ČEZ strategies to operate only a limited number of modernised coal plants in the future.