



APPOINTMENT OF AN AUDITOR TO PERFORM A STATUTORY AUDIT FOR THE FINANCIAL PERIOD OF CALENDAR YEAR 2014, 2015, AND 2016

The provision of § 17 of Act No. 93/2009 Coll., on auditors, which imposes the accounting unit as a legal entity and with an obligation to have its financial statements verified by an Auditor or its consolidated financial statements verified by an Auditor, ensuring the Auditor is assigned by its supreme body, i.e. the General Meeting in the event of ČEZ, a. s.

In connection to this and on the basis of the recommendation of the Audit Committee adopted at the meeting of the Audit Committee on February 25, 2014, the Board of Directors suggests that the General Meeting adopts the following resolution:

Proposal:

General Meeting of ČEZ, a. s. appoints the auditing company Ernst & Young Audit, s.r.o., ID: 26704153, based at Na Florenci 2116/15, Nové Město, 110 00 Praha 1 as auditor to perform a statutory audit for the accounting period of calendar year 2014, 2015, and 2016.

Justification by the Board of Directors:

In compliance with Act No. 93/2009 Coll., on auditors, the General Meeting appoints an Auditor to perform the statutory audit. Based on the recommendation of the Audit Committee, the Board of Directors proposes a motion to the General meeting to appoint the auditing company Ernst & Young Audit, s.r.o. as the auditor to perform the statutory audit. Ernst & Young Audit, s.r.o. is a member of the multinational company Ernst & Young which ranks among the four largest auditing companies worldwide and covers all areas of CEZ Group's economic activity.