



CONFIRMATION OF CO-OPTING, RECALL AND ELECTION OF SUPERVISORY BOARD MEMBERS

Since terms of office of two employee representatives in the Supervisory Board, namely of Mr. Vladimír Hronek and Mr. Drahošlav Šimek, will expire as of 30 September 2014, it makes sense to resolve this situation already during this General Meeting so as to enable completion of the Supervisory Board by a resolution of the General Meeting, taking effect as of the 1 October 2014.

The Trade Corporations Act, effective from 1 January 2014, no longer allows for direct election of employee representatives to the Supervisory Board and setting up of the regular nomination process pursuant to the new legal regulations will only be possible once the Articles of Association presented to the General Meeting have been changed.

Therefore, the election of present employee representatives in the Supervisory Board, Mr. Vladimír Hronek and Mr. Drahošlav Šimek, is being proposed for further term of service taking effect as of 1 September 2014.

In the event that the General Meeting elects the proposed employee representatives, a new contract for performance of the function of the Supervisory Board member will be concluded with them for a shorter term, only until 11 April 2017. In that way, all the terms of service of employee representatives in the Supervisory Board will be united, which will allow for subsequently election of candidates for employee representatives to take place collectively for all candidates.

The next part of this item on the agenda relating to the confirmation of the co-opting, recall and election of Supervisory Board members will be discussed depending on the proposals presented.

Therefore the Board of Directors proposes that the General Meeting adopts the following proposal:

Proposal:

General Meeting of ČEZ, a. s.:

1. Hereby elects Mr. Vladimír Hronek, born on 1 September 1964, residing at Komenského 693, 375 01 Týn nad Vltavou, as a member of the Supervisory Board of ČEZ, a. s., taking effect as of 1 October 2014,
2. Hereby elects Mr. Drahošlav Šimek, born on 15 August 1953, residing at Dalešice 229, postal code 675 54, as a member of the Supervisory Board of ČEZ, a. s., taking effect as of 1 October 2014.

Justification by the Board of Directors:

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The next part of this item on the agenda relating to the confirmation of the co-opting, recall and election of Supervisory Board members will be discussed depending on the proposals presented.