



APPROVAL OF SUPERVISORY BOARD MEMBERS' SERVICE CONTRACTS

Pursuant to the provisions of Section 59(2) of the Business Corporations Act and Article 8(1)(d) of the Articles of Association of ČEZ, a. s., the Board of Directors is presenting service contracts with members of the Supervisory Board elected or appointed to their positions since the date of the last General Meeting, i.e. since June 27, 2014, to the General Meeting for approval.

Facts on the basis of which the currently presented service contracts with members of the Supervisory Board were concluded are as follows:

1. The Company's General Meeting held on June 27, 2014 elected the following members of the Supervisory Board of ČEZ, a. s. in compliance with applicable law and the Company's Articles of Association:
Ing. Petr Blažek, Ing. Jiří Borovec, MBA, JUDr. Zdeněk Černý, MBA, Vladimír Hronek (with effect from October 1, 2014), Ing. Lubomír Charvát, Drahošlav Šimek (with effect from October 1, 2014), Ing. Jiří Tyc, Ing. Vladimír Vlk, and Ing. Lukáš Wagenknecht.
2. On September 29, 2014, the Supervisory Board appointed Mgr. Robert Šťastný as a substitute member of the Supervisory Board with effect from the same date until the next General Meeting pursuant to Article 19(8) of the Articles of Association.

Service contracts were concluded with those Supervisory Board members, which are now presented to the General Meeting for approval.

All of the above-mentioned service contracts with members of the Supervisory Board have been available for review on the Company's website since the day of publication of the notice of the General Meeting and are also available for shareholders' review at the Information Center of this General Meeting.

GENERAL MEETING AGENDA PROPOSAL

The General Meeting of ČEZ, a. s. approves:

1. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Petr Blažek, which was concluded on August 29, 2014,
2. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Jiří Borovec, MBA, which was concluded on August 29, 2014,
3. Contract of Service on the Supervisory Board between ČEZ, a. s. and JUDr. Zdeněk Černý, MBA, which was concluded on August 29, 2014,
4. Contract of Service on the Supervisory Board between ČEZ, a. s. and Vladimír Hronek, which was concluded on August 29, 2014,
5. Contract of Service on the Supervisory Board between ČEZ, a. s. and Drahošlav Šimek, which was concluded on August 29, 2014,
6. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Jiří Tyc, which was concluded on August 29, 2014,
7. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Vladimír Vlk, which was concluded on August 29, 2014,
8. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Lubomír Charvát, which was concluded on August 29, 2014,
9. Contract of Service on the Supervisory Board between ČEZ, a. s. and Ing. Lukáš Wagenknecht, which was concluded on August 29, 2014,
10. Contract of Service on the Supervisory Board between ČEZ, a. s. and Mgr. Robert Šťastný, which was concluded on October 20, 2014.

Justification:

Pursuant to the provisions of Section 59(2) of the Business Corporations Act and Article 8(1)(d) of the Articles of Association of ČEZ, a. s., the Board of Directors presents service contracts with members of the Supervisory Board elected and/or appointed to their positions since the date of the last General Meeting to the General Meeting for approval.