



APPROVAL OF SERVICE CONTRACTS WITH MEMBERS OF THE SUPERVISORY BOARD

Pursuant to the provisions of Section 59(2) of the Business Corporations Act and Article 8(1)(d) of the Company's Articles of Association, the Board of Directors is presenting to the General Meeting for approval service contracts with members of the Supervisory Board elected or appointed to their positions since the date of the last General Meeting, i.e. since June 12, 2015, and a template for a contract of service on the Supervisory Board.

Facts on the basis of which the currently presented service contracts with members of the Supervisory Board were concluded are as follows:

1. The Company's General Meeting held on June 12, 2015 elected Mr. Petr Blažek and Mr. Jan Sixta as members of the Supervisory Board of ČEZ, a. s. in compliance with applicable law and the Company's Articles of Association.
2. On February 25, 2016, the Supervisory Board appointed Mr. Petr Polák as a substitute member of the Supervisory Board with effect from the same date until the next General Meeting pursuant to Article 19(8) of the Company's Articles of Association.

The General Meeting is also presented with a draft template for a contract of service on the Supervisory Board. The draft is based on the standard wording of contracts of service on the Supervisory Board concluded with members of the Company's Supervisory Board to date and preserves the existing terms and conditions for service on the Supervisory Board as approved by the General Meeting in the past years. Service contracts concluded with newly elected members of the Supervisory Board will use the contract template wording approved by the General Meeting (amended to include appropriate identification information), which means that it will no longer be necessary to present such contracts to the General Meeting for approval individually.

The service contract template will also be reflected in the contents of contractual relations between the Company and previously elected members of the Supervisory Board.

All of the above-mentioned service contracts with members of the Supervisory Board have been available for review on the Company's website since the date of publication of the notice on the General Meeting and are also available for shareholders' review at this General Meeting's information center.

GENERAL MEETING DRAFT RESOLUTION

The General Meeting of ČEZ, a. s. approves:

1. Contract of Service on the Supervisory Board between ČEZ, a. s. and Petr Blažek, which was concluded on September 24, 2015,
2. Contract of Service on the Supervisory Board between ČEZ, a. s. and Jan Sixta, which was concluded on September 24, 2015,
3. Contract of Service on the Supervisory Board between ČEZ, a. s. and Petr Polák, which was concluded on March 30, 2016,
4. Template for a Contract of Service on the Supervisory Board.

Rationale:

Pursuant to the provisions of Section 59(2) of the Business Corporations Act and Article 8(1)(d) of the Company's Articles of Association, the Board of Directors is presenting to the General Meeting for approval service contracts with members of the Supervisory Board elected or appointed to their positions since the date of the last General Meeting.

The General Meeting is also presented for approval with a draft template for a contract of service on the Supervisory Board. The draft is based on the standard wording of contracts of service on the Supervisory Board concluded with members of the Company's Supervisory Board to date and preserves the existing terms and conditions for service on the Supervisory Board as approved by the General Meeting in the past years. Service contracts concluded with newly elected (or appointed) members of the Supervisory Board will use the contract template wording approved by the General Meeting (amended to include appropriate identification information).