



REMOVAL AND ELECTION OF SUPERVISORY BOARD MEMBERS

Proposal to Reelect Mr. Pačes as Supervisory Board Member for a New Term

On February 23, 2017, in compliance with the first sentence of Article 19(8) of the Articles of Association, the Supervisory Board appointed Mr. Václav Pačes, born February 2, 1942, domiciled at Černochova 1073/7, Prague 5, postcode: 158 00, as a substitute member of the Supervisory Board with effect from March 21, 2017 until the next General Meeting session.

The term of office of a substitute member of the Supervisory Board terminates on the date of the next General Meeting session unless the General Meeting confirms him or her as member of the Supervisory Board (confirmation of co-option). Alternatively, the General Meeting may elect the substitute member of the Supervisory Board as a member of the Supervisory Board for a new term.

The General Meeting is hereby presented with a proposal to elect Mr. Václav Pačes as a member of the Supervisory Board for a new term.

DRAFT RESOLUTION

The General Meeting of ČEZ, a. s. elects Mr. Václav Pačes, born February 2, 1942, domiciled at Černochova 1073/7, Prague 5, postcode 158 00, as a member of the Supervisory Board.

Rationale:

On February 23, 2017, the Supervisory Board appointed Mr. Pačes as a substitute member of the Supervisory Board until the next General Meeting session. To continue his or her service on the Supervisory Board after the General Meeting, a substitute member of the Supervisory Board must be confirmed as a member of the Supervisory Board (confirmation of co-option) or elected as a member of the Supervisory Board for a new term by the General Meeting. The General Meeting is hereby presented with a proposal to elect Mr. Pačes as a member of the Supervisory Board for a new term.

Parts concerning any additional proposals for the removal or election of Supervisory Board members will be discussed in accordance with proposals submitted by shareholders.

Service contracts will be concluded with newly elected members of the Supervisory Board using the template wording approved by the General Meeting on June 3, 2016.